GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4081
ANSWERED ON:14.12.2001
RURAL POVERTY REDUCTION PROJECT OF ANDHRA PRADESH
A.P. JITHENDER REDDY

Will the Minister of FINANCE be pleased to state:

(a) Whether a proposal of Andhra Pradesh Government regarding Rural Poverty Reduction Project has been sent to World Bank for assistance ;

(b) if so, the details thereof;

(c) if not, the reasons therefor ; and

(d) the time by which the proposal is likely to be sent to World Bank for assistance ?

Answer

Minister of State in the Ministry of Finance (SHRI BALASAHEB VIKHE PATIL)

(a) Yes, Sir.

(b) The State has proposed to implement the project in 480 backward Mandals of the State. The total cost of the project isprojected at Rs. 2160 crores (approx.). The proposal aims at reducing poverty, enhancing opportunities for the poor to participate in the market and to build security against fluctuation in markets, natural hazards and individual downside risk.

(c) & (d) Do not arise.